

# UMAC

Your #1 source for all things actuarial

# NEWSLETTER

April 2024 Edition

Dear UMAC,

It has been such a great year! Thank you for your support and dedication in building a strong UMAC community that you should all be proud to be a part of!

As your outgoing Communications Chair, it has been my pleasure to connect with you all this year through social media and these newsletters!

Happy Reading!

*Alyssa Crymble*



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**DON'T MISS IT:**

**APPLY NOW**  
for the Engagement Committee  
[CLICK HERE](#) to learn more!



Follow us!



# UMAC EXEC TEAM

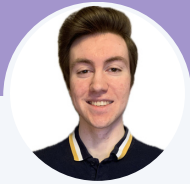
*Introducing the 2024-2025 Execs!*



**Hannah Thiessen &  
Alyssa Crymble**  
Co-Presidents



**Tharindu Kottegoda**  
Communications Chair



**Brenden Gingras**  
Special Events Coordinator



**Mylea Hildebrand**  
Promotions Coordinator



**Jayden Belza**  
ASNA Rep



**Eric Strick**  
Secretary



**Kunal Patel**  
International Students Rep



**Owen Wieclawski**  
Treasurer

# ENGAGEMENT COMMITTEE

Everything you need to know  
*Courtesy of your 2023 Engagement Committee*

## What is the engagement committee?

The engagement committee assists the executives with miscellaneous tasks throughout the year. This includes planning & running events, helping with UMAC booths, encouraging students to attend events, and much more.

## What are some of the events you organized?

The main events we organized were the Mentorship Mingle, where we invited everyone from the mentorship program for a night of trivia and Mario Kart, and the First-Second Year Event, which got some younger students together for some food and games! We also assisted with some smaller items, like setting up UMAC's booth at the annual Pi Day event, the pancake fundraiser, and conducting class presentations which introduced students in various introductory courses to UMAC and the actuarial profession.



**Why should students apply for the engagement committee?** It's a great opportunity to get involved in UMAC without the full responsibility of an executive position. You will get to meet new friends and make valuable connections while learning about the experiences of others in the program. On top of this, working with other students means you'll get plenty of chances to develop your teamwork and leadership skills (and you can put it on your resume 😊).

## APPLY NOW!

*Applications for the 2024-2025 Engagement Committee are officially open! Fill out the form below if you are interested. If you have any questions, send us an email or DM!*

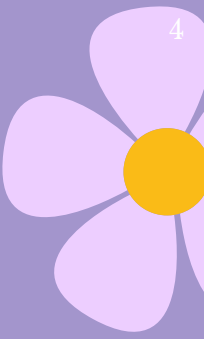
[APPLICATION FORM](#)

## Who should apply?

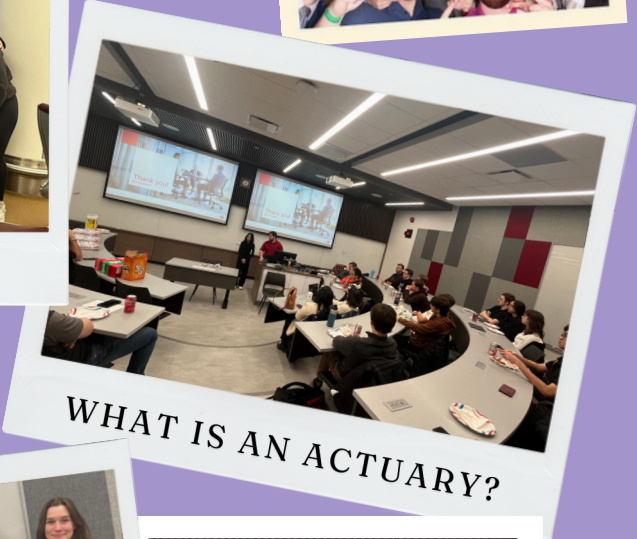
Anyone passionate about getting more involved in UMAC and who wants to help run fun events for those students. Also, if you are wanting to hold a position on the main executive team in the future, being a member of the engagement committee is a great way to learn about the process of event planning and working as a team. It shows your commitment to UMAC, and it can be a great way to get your name out there!



# 2024 UMAC RECAP



ASNA CONVENTION



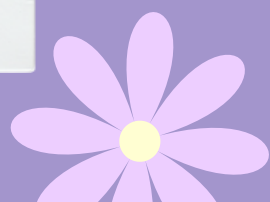
WHAT IS AN ACTUARY?



PANCAKE FUNDRAISER



UMAC CUP







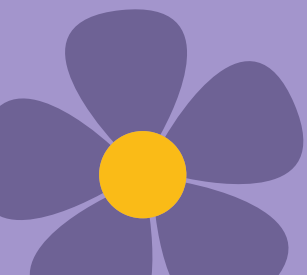
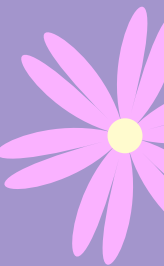
MUNICH RE CUP



STUDENT LEADERSHIP GALA



TOWN HALL



# MUNICH RE CUP

*On March 5th, team members Stefan Hewitt, Nicholas Rybczuk, Steven French, and Shaun Moore headed to New York City to represent the U of M at the Annual Munich Re Cup. Here's what they had to say about their experience...*



## **What was your favourite part?**

**Shaun:** Building many spreadsheets and models to test and manipulate. I was able to utilize data provided in the case, in class learning, and internship experience.

**Steven:** Getting together with my teammates and seeing how much progress we made as a group.

**Stefan:** Growing in camaraderie with my fellow teammates. The experience of growing with and challenging each other taught us a lot and brought out the best in us which helped us make a winning presentation.

**Nick:** That I was able to look at a problem and solve it using things I've actually learned in university. It was an amazing feeling to work on such a big project as well rather than what I'm used to; endless Coaching Actuaries questions.

## **The most challenging part?**

**Shaun:** External research and transitioning from the paralysis by analysis stage. I was dealing with an unfamiliar concept that was also new to the industry which allowed for a wide range of innovation. Examples of research included industry, insurance regulations, medical studies, and articles to support our solution.

**Steven:** Coordinating working and meeting times as well as solo work.

**Stefan:** Finding the balance between displaying all the intricate work we put into our solution and presenting the higher-level picture that correlated with the case.

**Nick:** Finding the balance between putting in the amount of work that I felt was necessary to win the competition and my regular life.

## **Advice to future participants?**

**Shaun:** Focus on the big picture, communicating your idea, and supporting your idea with the necessary measurements. Continuously practice and dedicate hours, don't be afraid to think outside the box, and be open to revision and feedback :)

**Steven:** Organize your time well and be aware you won't have time to do everything.

**Stefan:** Be prepared for the amount of work. It's not a small commitment. It takes sacrifice and a lot of time spent in uncomfortable places to help you grow.

**Nick:** Don't get muddled in the details and look at the big picture.



### **How did you prepare for the competition?**

**Everyone:** The competition was spread over 4 months with the first 3 dedicated to building an executive report and the final for creating a presentation deck.

We prepared by learning each of our strengths, delegating responsibility, and creating goals. We learned to understand our learning styles to determine a plan that worked best for the group. A group chat was created, numerous meetings were held, long days worked, and we each likely put in 250+ hours. Constructive criticism was key so we held numerous practices for our presentation to rehearse and improve our delivery and slides.

Feedback from industry professionals was heavily implemented and vital to our growth during both stages of the competition. We conducted lots of external research to go beyond case minimums to differentiate ourselves from the competition and become as knowledgeable as possible with our solution, the case, and industry.

### **Favourite thing about NYC?**

**Shaun:** Without question winning the competition and celebrating with dinner at Benjamin's Steakhouse. Then pulling an all-nighter by walking around NYC for hours. A few favourites: Statue of Liberty, Brooklyn Bridge, and Times Square.

**Steven:** Exploring the West Village.

**Stefan:** The impressive architecture. Everywhere you walked you just wanted to look up at all the buildings.

**Nick:** The best thing about New York was hands down the steakhouse. Never in my life have I had a meal like that, and although it was pricey oh man was it good!

### **What does it take to do Munich Re?**

**Everyone:** To do Munich Re you need a team that is determined, passionate and driven. Every member needs to be accountable for their roles and responsibilities.

What made our group so effective was that by the end of the competition, we were all brothers and a family. You need to be able to make sacrifices and prioritize your schedule. Balancing with classes and actuary exams can get difficult so learning new study strategies is an asset.

Having some type of foundation is also a big advantage and this can be in the form of exams passed, actuary classes taken or internships completed.



# EXAM SUCCESS

*Congrats!*

Jayden Belza - FM

Liam Cunningham - FM

Russell Snider - FM

Justin Batin - FM

Tyler Ward - FM

Gaudius Lucas - FM

Russell Snider - P

Nazil Tahmasebi - P

Gaudius Lucas - P

Hannah Thiessen - SRM

Ishpreet Kaur - SRM

Clayton Campbell - SRM

Isaac Turon - SRM

Alissane Ruest - SRM

## UMAC STUDY PERKS

### ACTEX Discount Codes

UMAC members get exclusive access to ACTEX discount codes!

**All ASA/ACAS ASM or ACTEX Digital Study Programs : 20% OFF**

Email us or send us a DM to receive the codes.



### Coaching Actuaries Discount Codes

UMAC members get exclusive access to CA discount codes!

**Adapt : 25% OFF**  
**Adapt+Manual : 50% OFF**  
**Adapt+Learn : 75% OFF**

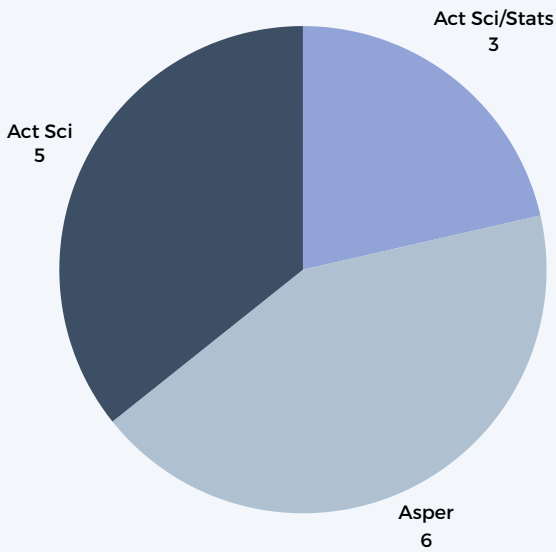
Email us or send us a DM to receive the codes.





# 2024 GRAD SURVEY STATS

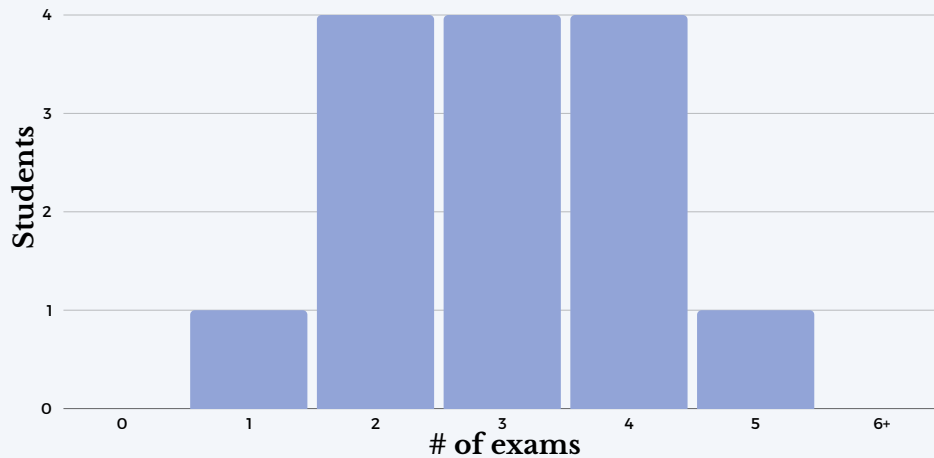
## FACULTY BREAKDOWN



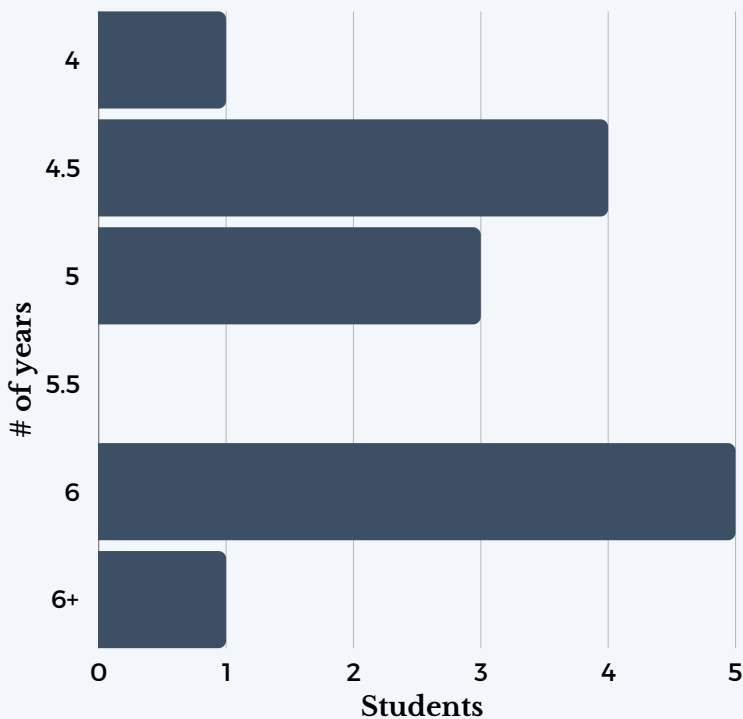
<b>Number of Graduate Responses</b>	14
<b>Faculty of Science</b>	8
<b>Asper School of Business</b>	6

**Average Years in School** 5.25

## EXAMS PASSED

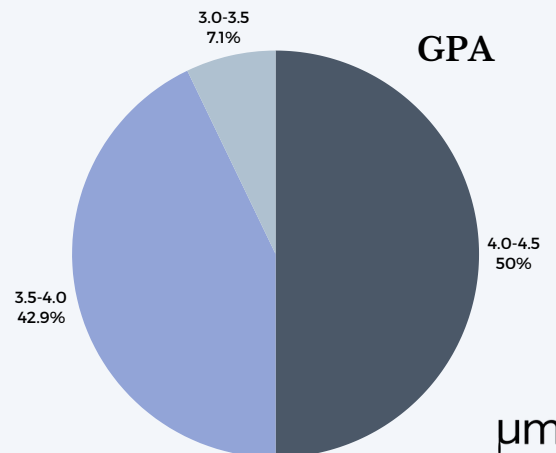


## YEARS IN SCHOOL



<b>Average # Exams Passed</b>	3
<b>Average - Fac of Sci</b>	2.89
<b>Average - Asper</b>	3.17

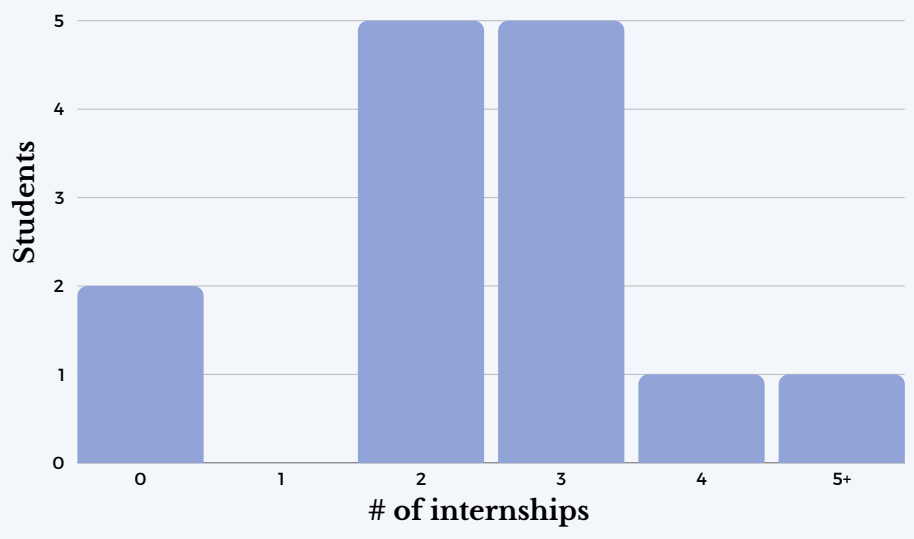
## GPA



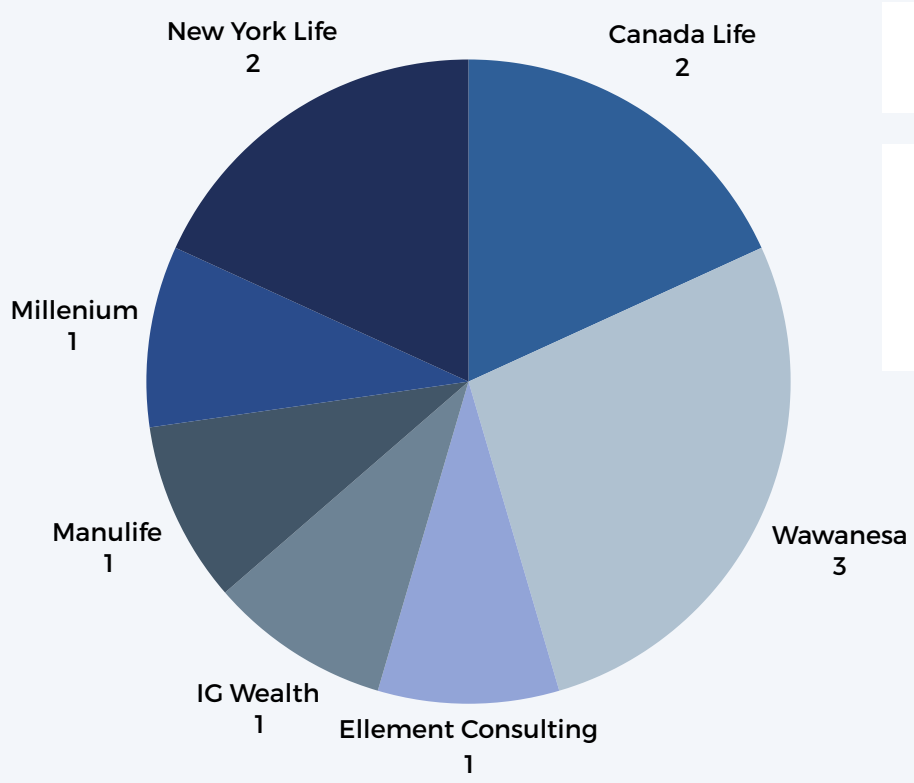
# 2024 GRAD SURVEY STATS

**Average Number of Co-op Terms for students with FT employment** 2.90  
**Average Number of Exams for students with FT employment** 3.27

## INTERNSHIPS COMPLETED



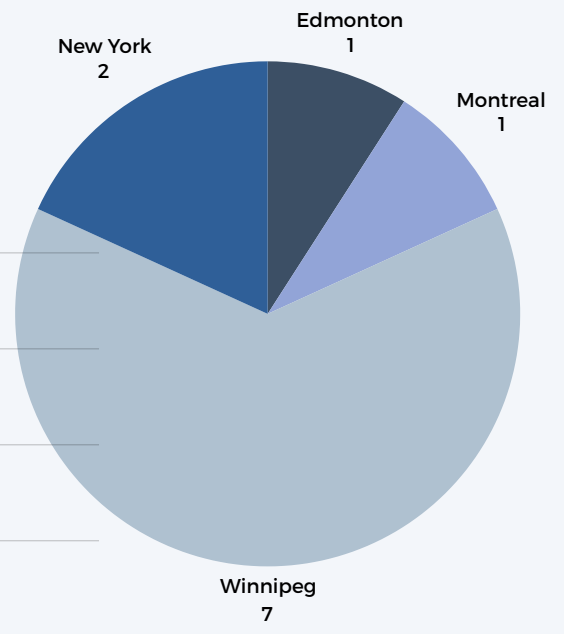
## FULL-TIME EMPLOYMENT



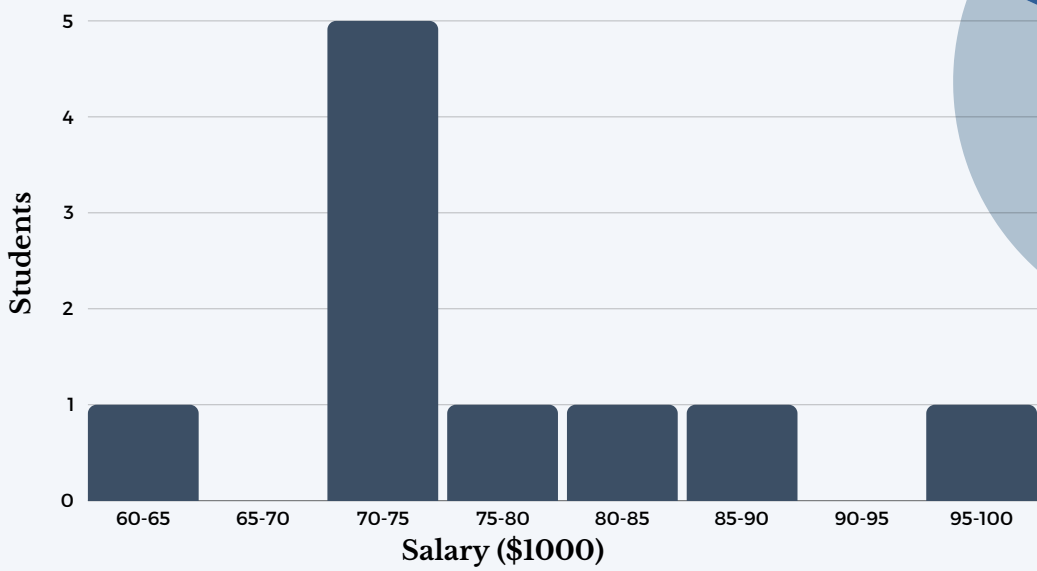
**Students in Science with FT employment** 62.5%  
**Students in Asper with FT employment** 100%

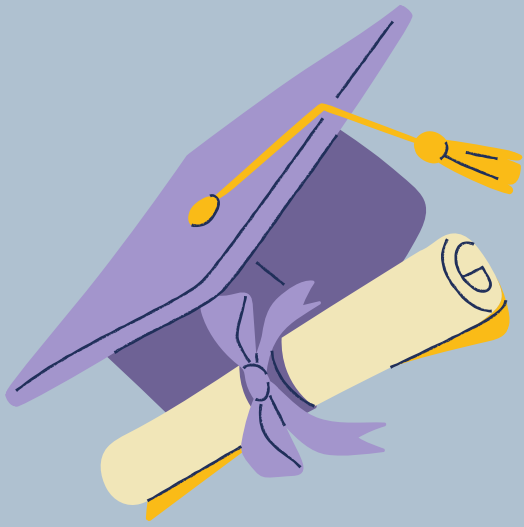
**Students with completed internships who received FT offers** 100%  
**Students who have interned at the same company prior to receiving a full-time offer** 55%

## LOCATION OF FULL-TIME EMPLOYMENT



## STARTING SALARY RANGE





# UMAC GRAD YEARBOOK 2023-2024



## Coveena Kosambi

**Quote:** See ya!

**Fave memory:** First ever in person Fall BBQ after COVID started to die down.

**Go-to advice:** Focus and don't give up!



## Rutik Patel

**Quote:** Started as a math whiz, ended up a Greek geek!

**Fave memory:** UMAC Cup 2023! Show me a better team, I'll wait!

**Go-to advice:** Be curious. Explore new opportunities, get involved at University, expand your network outside the actuarial community. At this stage in your life, you have so much to learn and the only way you learn is by being curious.





### Nick Rybczuk

**Quote:** Yabadabadoo

**Fave memory:** ASNA 2024

**Go-to advice:** Remember to take breaks for your mental sanity.



### Ben Kroeker

**Quote:** Practice, practice, practice.

**Fave memory:** Fish Dinners

**Go-to advice:** Be bold!



### Jillian Becker

**Quote:** Good process + Good questions = Deserved success.

**Fave memory:** Watching the gingerbread contest at the UMAC holiday party.

**Go-to advice:** Try for as many internships as you can! You can meet a lot of people, and get a lot of great experience. And don't be afraid to apply even if you think you're not going to get the job- the worst that can happen is they say no, the best that can happen is you get an internship!



### Griffon Neufeld

**Quote:** Don't ask me how I did it, I just did it, it was hard.

**Fave memory:** ASNA

**Go-to advice:** Join the mentorship program that UMAC offers. Your mentor can offer you some of the most valuable information you will receive at University.



### Ishpreet Kaur

**Quote:** "Shoot for the moon. Even if you miss, you'll land among the stars." - Norman Vincent Peale

**Fave memory:** Fish Dinner and CAS Case Competition

**Go-to advice:** Don't hesitate to ask questions - that's how you grow!



### Matthew Lehmann

**Quote:** Don't underestimate the power of LinkedIn

**Fave memory:** The feeling of relief when the Fish Dinner was over and I could breathe.

**Go-to advice:** Join UMAC, make friends, and don't be afraid to ask for help. This program is way better (and easier) when you don't have to do it alone.



### Harlan Kumps

**Fave memory:** Grabbing Five Guys to celebrate the end of finals every semester.

**Go-to advice:** Its a long and difficult road so make sure to take some time away from the grind to do something that makes you happy.



### Meg Murray

**Quote:** Sure I'll send you my notes.

**Fave memory:** Simply hanging out with friends during spares.

**Go-to advice:** Enjoy the process. You'll be studying for a long time, so make friends and find joy in every step :)



### Tara Cyr

**Quote:** Guys, lets go to karaoke

**Fave memory:** Karaoke night and making great friends.

**Go-to advice:** Memories and friendships are more important than studying.





### **Anna Kowalchuk**

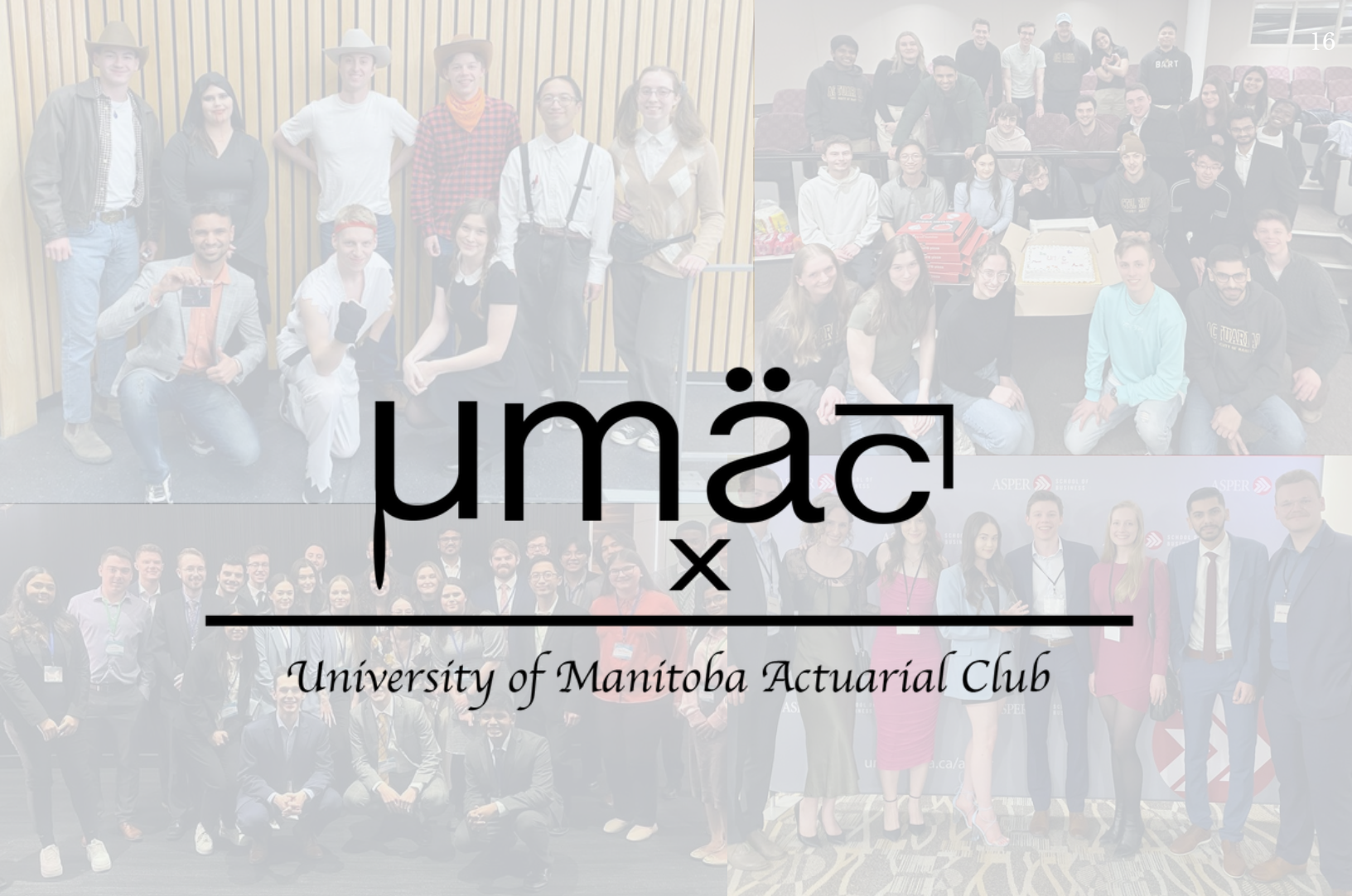
**Quote:** It's not what you know, it's what they think you know.

**Fave memory:** ASNA 2024

**Go-to advice:** Go to as many UMAC events as you can so you can surround yourself with others in the same position you are in!

# Good Luck Graduates!





umäc  
x

*University of Manitoba Actuarial Club*

What do *YOU* want to see in the upcoming newsletters?  
Send your incoming communications chair Tharindu an email  
and let him know!



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